

APPENDIX A

Medium Term Financial Strategy 2017-18 (Refreshed)

	2016-17 Budget £m	2017-18 Budget Proposals £m
Resources (change in each year)		
Retained Business Rates	(60.7)	(61.9)
Business rates top-up	(45.3)	(46.2)
Revenue Support grant	(73.5)	(57.8)
Total Settlement Funding Assessment (DCLG)	(179.5)	(165.9)
Public Health Grant	(29.0)	(28.2)
Autumn statement measures grant	(3.2)	(2.5)
Increase in FHSM grant	(0.9)	(0.9)
Specific grants inc Public Health	(33.1)	(31.6)
Total Government Funding	(212.6)	(197.5)
Business Rate Retention growth	(4.6)	(8.9)
Business Rate Retention collection fund surplus	0.0	(3.9)
Council Tax baseline	(83.2)	(87.5)
ASC Council Tax precept	(1.7)	(3.5)
Council Tax Surplus / deficit	(2.4)	(2.0)
Total revenue from council tax	(91.9)	(105.8)
Total funding before contribution from balances	(304.5)	(303.3)
Current contribution from balances	(6.2)	(4.0)
A . Total Resources	(310.7)	(307.3)
Previous Years Budget (Previous year D)	318.2	310.7
Inflation		
Employees (1% p.a. for 2016-17 - 2019-20)	1.7	1.7
Employees - NI changes for pensions - Keep centrally	0.5	
Other costs and income		
Contractual inflation including LLW	2.8	1.5
Commitments & Contingency:		
Corporate contingency (existing budget is £4m)		
Growth and Commitments	13.3	11.0
Grants		
New Homes Bonus	(6.3)	2.5
Changes in grant related expenditure:		
Public health commissioning grant - Full year effect	3.5	
Increase in LPFA Levy	0.1	
Care act funding rolled into RSG	1.6	
Lead local flood authorities rolled into RSG	0.2	
Reduction in HB and CTB related admin grants	0.7	0.6
Net change in council tax freeze grant	0.9	
B . Budget before savings and efficiencies	337.2	328.0
Net Shortfall before Savings and efficiencies (Current year A+B)	26.5	20.7
Savings		
Effective use of resources and efficiencies	(13.9)	(13.3)
Income Fees and Charges	(10.0)	(3.4)
Other Savings	(2.6)	(1.4)
C. Total Savings	(26.5)	(18.1)
D. Total budget (Current Year B + C)	310.7	309.9
E. Funding Shortfall / (Surplus)	(0.0)	2.583